

Summary of Savings and Additional Income from the 2019/20 Budget Setting Process
APPENDIX B

The table below summarises the savings and additional income that were included in the 2019/20 Budget Setting process and indicates whether the saving/additional income is on track to be delivered

Savings and Additional Income for 2019-20	Income/Savings Target for 2019/20 (£)	Latest projection for 2019/20 (£)	
Net Income from Investments in Commercial Property	100,000	150,000	The Council's ancillary income from Investments in Commercial Property is currently projected to achieve £250,000 in 2019/20 against a total net income budget of £200,000 (£100,000 was built in to the base budget in 2018/19 and a further £100,000 target in 2019/20).
Reprocurement of Waste Collection, Recycling and Cleansing Contract	304,000	304,000	This annual saving target is on track to be fully achieved. From this saving of £304,000, an annual contribution of £50,000 is being made to the Vehicle Replacement Earmarked Reserve giving a net saving of £254,000 as set out in the report to Council on Waste and Cleansing Procurement on 4 December 2018.
Public Conveniences	50,000	50,000	Negotiations with Towns and Parishes have progressed in line with the timescales envisaged with either asset transfers taking place, or contributions being paid towards the running costs of the toilet facilities.
Housing Benefit, recoveries of overpayments	50,000	50,000	It is expected that the additional income target of £50,000 will be achieved in 2019/20.
Planning Fees	50,000	35,000	Based on the first nine months of data, a planning income shortfall of £15,000 is anticipated in 2019/20.
Senior Leadership Team - Interim Arrangement	34,000	34,000	Saving achieved in full
Partnership Funding Reduction (Min CM24, Council 24/7/18)	14,000	14,000	
Corporate Consultancy Income	20,000	20,000	The Council is currently processing Disabled Facilities Grants on behalf of Torridge DC which will meet this income target in 2019/20.
Direct Lets Scheme	12,000	12,000	
Energy Certification for Eco Schemes	10,000	10,000	
Communities Together Fund	5,000	5,000	
Council Tax Reduction Scheme, grant reduction to Towns and Parishes	5,500	5,500	All Town and Parish Councils were notified of their 2019/20 grant levels as part of their 2019/20 precept setting process.
Duty Planning Service	3,500	3,500	
Website & E-Bulletin Advertising	3,500	1,800	Likely to achieve around £1,800, roughly half the budgeted amount.
Corporate Training Budget Review	15,000	15,000	
ICT Contracts	12,000	12,000	
Council Tax E-Billing	1,200	1,200	Saving requirement fully achieved
TOTAL	£689,700	£723,000	